

**Maine Revised Statutes**  
**Title 13-C: MAINE BUSINESS CORPORATION ACT**  
**HEADING: PL 2001, c. 640, Pt. A, §2 (new); Pt. B, §7 (aff)**

**Chapter 14: DISSOLUTION HEADING: PL**  
**2001, c. 640, Pt. A, §2 (new); Pt. B, §7 (aff)**

**§1401. DISSOLUTION BY INCORPORATORS OR INITIAL DIRECTORS**

A majority of the incorporators or initial directors of a corporation that has not issued shares or has not commenced business may dissolve the corporation by delivering to the Secretary of State for filing articles of dissolution that set forth: [ 2001, c. 640, Pt. A, §2 (NEW); 2001, c. 640, Pt. B, §7 (AFF) . ]

**1. Name.** The name of the corporation;

[ 2001, c. 640, Pt. A, §2 (NEW); 2001, c. 640, Pt. B, §7 (AFF) . ]

**2. Date.** The date of incorporation;

[ 2001, c. 640, Pt. A, §2 (NEW); 2001, c. 640, Pt. B, §7 (AFF) . ]

**3. Shares.** That none of the corporation's shares have been issued or that the corporation has not commenced business;

[ 2001, c. 640, Pt. A, §2 (NEW); 2001, c. 640, Pt. B, §7 (AFF) . ]

**4. Debt.** That no debt of the corporation remains unpaid, including the filing of the annual report as required by section 1621;

[ 2003, c. 344, Pt. B, §108 (AMD) . ]

**5. Net assets.** That, if shares were issued, the net assets of the corporation remaining after winding up have been distributed to the shareholders;

[ 2003, c. 344, Pt. B, §108 (AMD) . ]

**6. Authorization of dissolution.** That a majority of the incorporators or initial directors authorized the dissolution;

[ 2003, c. 344, Pt. B, §108 (AMD) . ]

**7. Date authorized.** The date dissolution was authorized; and

[ 2003, c. 344, Pt. B, §109 (NEW) . ]

**8. Effective date.** The effective date of the dissolution. A corporation is dissolved upon the effective date of its articles of dissolution.

[ 2003, c. 344, Pt. B, §109 (NEW) . ]

**SECTION HISTORY**

2001, c. 640, §A2 (NEW). 2001, c. 640, §B7 (AFF). 2003, c. 344, §§B108,109 (AMD).

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